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"The 2014 Oil Price Crash: What Caused It and Why It Matters"

The unprecedented surge in US oil production has contributed to one of the most dramatic price collapses in recent history, leading to questions about the role of US shale oil and OPEC in balancing markets, the impacts on both consumer countries and major petrostates such as Russia, Iraq, Saudi Arabia, Iran, Venezuela and Nigeria, and the impact on alternative energy investments and greenhouse gas emissions. This lecture will explore the causes and consequences of the 2014 oil price collapse.